

Ultra SmallCap600



SAA - NYSE Arca

Semi-annual Shareholder Report – November 30, 2024

This Semi-annual shareholder report contains important information about Ultra SmallCap600 (the "Fund") for the period of June 1, 2024 to November 30, 2024. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: https://www.proshares.com/geared_shareholder_reports.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
SAA	\$54	0.95%
* Annualized		

Key Fund Statistics

Net Assets	\$44,324,789
Number of Portfolio Holdings	610
Portfolio Turnover Rate	15%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	66%
Swap Agreements	134%
Total	200%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Sector Weights

Sector	% of Exposure
Financials	19.8%
Industrials	17.9%
Consumer Discretionary	14.1%
Health Care	11.2%
Information Technology	11.1%
Real Estate	7.2%
Materials	5.3%
Energy	4.7%
Communication Services	3.6%
Consumer Staples	2.9%
Other	2.2%

Largest Holdings

Holdings	% of Net Assets
Carpenter Technology Corp.	0.4%
Comerica, Inc.	0.4%
SPX Technologies, Inc.	0.4%
Bath & Body Works, Inc.	0.4%
MARA Holdings, Inc.	0.4%
Glaukos Corp.	0.4%
Robert Half, Inc.	0.3%
Jackson Financial, Inc., Class A	0.3%
ATI, Inc.	0.3%
Lumen Technologies, Inc.	0.3%

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



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